

MAX CAPITAL MANAGEMENT

presents

Famous Investment Quotes from Movies



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Cast

Louis Winthorpe III. George Bailey Mark Hanna	TRADING PLACES IT'S A WONDERFUL LIFE THE WOLF OF WALL STREET	This eBook contains copyrighted content which belongs to their respective authors. MCM is making such content available in our efforts to advance understanding the topics. The content in this eBook is distributed without profit to those who have expressed a prior interest in receiving the included information for research and education purpose.
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Doyle Lonnegan Johnny Hooker	THE STING	
Clarence the Angel	IT'S A WONDERFUL LIFE	You should not rely upon the material or information as a basis for making any business, legal or any other decisions. Although best efforts are made to ensure that all information is accurate and up to date, occasionally unintended errors and misprints may occur.
Special Guest	MAXSHANGKAR & CHARLIE MUNGER	





THE KID FROM THE BIG APPLE

《我来自纽约》was the No.1 among Chinese Film in the list of "The Top 10 Local Movie 2016." The movie emerged as the biggest winner that snagged 4 awards at the 7th Macau International Movie Festival 2015. The movie also won another 2 awards at 28th Malaysian Film Festival and Special Jury Award in the following year.

IN MY HEART 这一刻,想见你

"In My Heart" will arrive in the Malaysian cinemas this coming June.

Ah Le and Ah Yuan are music-loving brothers. One night they break into a school auditorium to play an expensive piano. Despite being caught by security, they manage to distracte them with their beautiful music. Unfortunately, during their escape, the brothers have a serious accident leaving Ah Yuan in a coma. SUPPORTED BY * * * MAX CAPITAL MANAGEMENT



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THE KID FROM THE BIG APPLE 2 - Before We Forget

《我来自纽约2: 当我们在一起》 Once again being the No.1 among Chinese Film in the list of **"Top 10 Local Movie 2017".** The movie script won the Bronze Prize in Beverly Hills Screenplay Contest and was chosen as one of the participating title in The 8th Golden Koala Chinese Film Festival in Australia!

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"Buy low, sell high. **FEARS**? That's the other guy's problem."

"Look for more value in terms of discounted future cash flow than you're paying for.

Move only when you have an advantage. It's very basic.

> You have to understand the odds and have the discipline to bet only when the odds are in your favor."





Louis Winthorpe JJJ.



"Don't you see what's happening? Potter isn't selling. AND WHY? Potter's buying! AND WHY? Because we're panicking and he's not. THAT'S WHY.

He's picking up some bargains."

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George Dailey

"For a security to be mispriced, someone else must be a damn fool.

It may be bad for the world, but not bad for Berkshire."







*OK, first rule of Wall Street -Nobody – and I don't care if you're Warren Buffett or Jimmy Buffett - nobody knows if a stock is going UP, DOWN, or SIDEWAYS

least of all stockbrokers. But we have to pretend we know."

Mark Hanna

"People have always had this craving to have someone tell them the future.

Long ago, kings would hire people to read sheep guts.

There's always been a market for people who pretend to know the future.

Listening to today's forecasters is just as crazy as when the king hired the guy to look at the sheep guts.

It happens over and over."







"For twenty dollars

I can tell you a lot of things. For thirty dollars

I can tell you more.

And for fifty dollars

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I can tell you everything."

Madame Ruby

"I know one guy, he's extremely smart and a very capable investor.

I asked him, 'What returns do you tell your institutional clients you will earn for them?'

He said, '20%.' I couldn't believe it, because he knows that's impossible. But he said, 'Charlie, if I gave them a lower number, they wouldn't give me any money to invest!'

The investment-management business is insane."



There's not a lot of money in **REVENGE**

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Inige Arentage

"There's an old saying, 'What good is envy?

It's the one sin you can't have any fun at.'

It's 100% destructive.

Resentment is crazy.

Revenge is crazy.

Envy is crazy.

If you get those things out of your life early, life works a lot better."







"A fool and his money are LUCKY ENOUGH

get together in the first place."

JJ

to

Gordon Gekko

"Once you have money, don't get cocky and throw out the habits that helped you accumulate your wealth in the first place.

Don't get too afraid either and hold on to your money, continue to invest it wisely.

The great part is that with more money, more investment opportunities will be available to you."



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- D.M.:

"How can the banks let this happen?"

- J.V.:

"It's fueled by stupidity."

- M.B.:

"But that's not stupidity. That's fraud." - J.V.:

"Tell me the difference between stupid and illegal and I'll have **my wife's brother arrested.**"

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Mark Baum Danny Moses Jared Vennett

"It is remarkable how much long-term advantage people like [Warren Buffett and myself] have gotten by trying to be consistently not stupid, instead of trying to be very intelligent."







"And there is no such thing as a no-sale call. A sale is made on

every call you make. Either you sell the client some stock, or he sells you on a reason he can't.

Either way, a sale is made.

The only question is,

Who's gonna close? You or him?"

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"If you take sales presentations and brokersof commercial real estate and businesses

- I'm 70 years old,

I've never seen one I thought was even within hailing distance of objective truth.

'Incentive-caused bias' causes this terrible abuse.

And many of the people who are doing it you would be glad to have married into your family compared to what you're otherwise going to get."



"That's all the market is, one

GIANT CASINO"

Alick / eeson

"The model I like to sort of simplify the notion of what goes on in a market for common stocks is the pari-mutuel system at the racetrack.

If you stop to think about it, a pari-mutuel system is a market.

> Everybody goes there and bets and the odds change based o¬n what's bet.

That's what happens in the stock market."

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- N.R.J.:

"I've already given away eight pencils, two hoola dolls, and an ashtray, and I've only taken in fifteen dollars."

- F.:

"Navin, you have taken in fifteen dollars and given away fifty cents worth of crap, which gives us a net profit of fourteen dollars and fifty cents.

- N.R.J.:

"Ah... It's a profit deal. That takes the pressure off."

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Norin R. Johnson

"We're trying to buy businesses with sustainable competitive advantages at a low – or even a fair price.

The reason the professors teach nonsense is that if they didn't, what would they teach the rest of the semester?

Teaching people formulas that don't really work in real life is a disaster for the world."







"Your boss is quite a card player, Mr. Kelly; how does he do it?"

"He cheats."

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Johnny Hooker Doyle Lonnegan

"People need to ask, 'How do I play the hand that has been dealt to me?'

The world is not going to give you extra return just because you want it.

You have to be very shrewd and hard working to get a little extra.

> It's so much easier to reduce your wants.

There are a lot of smart people and a lot of them cheat, so it's not easy to win."



"Each man's life

touches so many other lives. When he isn't around he leaves an awful hole, **DOESN'T HE?**"

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Clorence the Angel

"That I've profited from being shrewd with money is not by itself satisfying to me.

To atone, I teach and try to set an example. I would hate it if the example of my life caused people to pursue the passive ownership of pieces of paper.

I think lives so spent are disastrous lives. I think it's a better career if you help build something.

I wish I'd built more, but I was cursed at being so good at stock picking.

'The man is the prisoner of his talents.' You can laugh, but I'll bet this room is full of people who are prisoners of their talents. It tends to be the human condition."

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"Money NEVER sleeps."

Gordon Gekko 25

"Your ability to make money doesn't just suddenly stop.

You have that ability any time of the day, even at 3 in the morning.

I'm not saying you should never get sleep, but money making opportunities are always available for those who seek it.

The next time you have free time don't turn on your TV, make money!"



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"DON'T RUN when you lose, **DON'T WHINE** when it hurts. It's like first grade. No one likes a cry baby!

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Gordon Gekko

"Even with all this advice, you're bound to lose at least some bets.

When this happens, don't mope around and feel sorry for yourself.

Instead, use the situation as a learning experience and a point of growth for you as an investor.

If you get up and brush yourself off, you will find that you are getting better and better with every investment blunder you make."





"The most valuable COMMODITY I know of is INFORMATION."

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Gordon Gekko

"Information will allow you to base your decisions on logical reasoning rather than on speculation.

Information is what helps investors construct an image of a company's prospects for the future.

Obviously don't seek out information like Gekko through illegal means, but definitely research a company to the point where you know it as well as management."





"I don't throw darts at a board. I BET ON SURE THINGS. Read Sun-Tzu, The Art of War.

Every battle is won before it is ever

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FOUGHT."

Gordon Gekks

"With this, Gekko is clearly laying out his philosophy that doing your research before hand is extremely important before making an investment decision.

The stock market doesn't have to be a game of random luck, you can increase your chances of making a good investment just by doing your homework on a company.

It is your money, don't gamble it, invest it."





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